

# Community Economic Development Center of Southeastern Massachusetts

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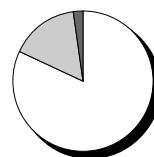
## Program Summary

Founded: 1997

Mission Statement: The CEDC of Southeastern Massachusetts seeks to create a more just local economy by building bridges to resources, networks and cooperative action for low-income members of the community. The CEDC of Southeastern Massachusetts builds economic opportunities by combining indigenous talent with best practice experiences of the community development field.

## Revenue Profile

Sources of revenue: (for microenterprise only)	State funding:	\$17,000
	Municipal funding:	\$26,000
	Private foundation funding:	\$8,500
	Earned income:	\$900
	<b>Total income:</b>	<b>\$52,400</b>



Public funding  
Private foundation  
Earned/other income

## Lending Services

### Individual Lending

Loan size range: \$2,000-7,000	Average loan size: \$4,000
Loan term range: 36 months	Average loan term: 24 months
Total number of loans: 4	Total value of loans: \$30,000
Average interest rate: 12%	Default rate: 0%

Percentage of loan recipients receiving business training or technical assistance: 100%

## Business Training and Technical Assistance

Market identification • Entrepreneurial screening and assessment • Business planning • Assistance with permitting and licensing • Computer/equipment training • Marketing/advertising • Financial management/record keeping • Networking/peer support Business curriculum

## Cooperative Ventures

CEDC of Southeastern Massachusetts is an affiliate of Working Capital.