

Municipal Leadership Award



Awardees

The City of Springfield Mayor Charles Ryan and the Springfield Finance Control Board

Improved Fiscal Management

- Reduced deficit from \$41 m in FY05 to a surplus in FY06, FY07
- Built up free cash from -\$41 m in FY04 to +\$10 m in FY06
- Eliminated cash flow borrowing from \$100m in FY05 to \$0 in FY06
- Went from junk to investment grade on S&P and Moody's

Improving Budget

	Estimate	Actual	Improved
FY05	\$ (41 m)	\$ (21 m)	\$ 20 m
FY06	\$ (6.5 m)	\$ 4 m	\$ 10.5 m
FY07	Balanced	TBD	TBD

Improving Cash Position

	Cash Flow Borrowing	Free Cash
FY04	Unknown	\$ (41 m)
FY05	\$ 100 m	\$ 6.7 m
FY06	\$ 8 m	\$ 10 m (est.)
FY07	\$ -	TBD



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Reformed Management

- Reduced mayoral direct reports from 29 to 18
- Consolidated/co-located key economic development departments
- Collected millions in back taxes
- Ended questionable ' tax forgiveness' program
- Managed competition for services

Stabilized Long-Term Finances

- Healthcare cost contained
 - ✓ First city to join the Group Insurance Commission
 - ✓ Eliminated ineligibles and mandated the use of Medicare
- Moved pension funds to PRIT, increasing returns by \$15 m
- Negotiated affordable, predictable, long-term labor contracts



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Economic Development

- \$14 m LA Fitness sports, health, and entertainment complex
- \$30 m investment and 200 jobs through Performance Food Group
- Baystate Medical Center is prepared to erect a 600,000 sf building
 - ✓ \$259 m investment, 500 new jobs
- \$24 m conversion of former school to market-rate housing

Improved Education

- Instituted merit pay program
- Enhanced managerial flexibility for principals
- Began capital planning program to address decaying schools



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