

REGISTRATION INFORMATION

Space limited. **No charge** to attend this conference.
Please register by Tuesday, December 6.

Online at www.pioneerinstitute.org/urban,
or by phone: 617-723-2277.

PIONEER INSTITUTE, founded in 1988, is an independent non-profit public policy research institute based in Boston. Pioneer is in the business of generating and promoting new and practical public policy ideas and peer-reviewed scholarship that ensure the maintenance of core values of an open society—economic opportunity, social mobility, private and market rather than government-driven solutions, and governmental accountability to the people. The Center for Urban Entrepreneurship (CUE) works to strengthen private and public sector business assistance available to low- and moderate-income urban entrepreneurs, and to advance public policies supportive of start-up and new business growth in Massachusetts' inner cities.

MASSACHUSETTS COMMUNITY & BANKING COUNCIL (MCBC) was established in 1990 to encourage community investment in low- and moderate-income and minority neighborhoods. MCBC brings together community and bank representatives to promote a better understanding of the credit and financial needs of lower-income neighborhoods and provides information, assistance and direction to banks and community groups in addressing those needs.

DIRECTIONS - Federal Reserve Bank

600 Atlantic Avenue - The Bank is the tall silver building across Summer Street from South Station.

- **Via the T:** Take the Red Line to South Station.
- **Via commuter rail:** For trains terminating at South Station, cross street; for North Station trains, take the Green Line inbound to Park, switch to the Red Line outbound to South Station.
- **By car:** www.bos.frb.org/about/directions.htm

Please bring a photo ID and allow extra time for security check-in.

Trends In Small Business Financing: Best Theory and Practice



in partnership with

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MASSACHUSETTS COMMUNITY & BANKING COUNCIL

Thursday, December 15, 2005

8:30 am – 1:00 pm

Lunch included

Federal Reserve Bank of Boston

New England Room
600 Atlantic Avenue, Boston

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FOUNDATION

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Trends In Small Business Financing: Best Theory and Practice

8:30 - 9:00	Registration / Continental Breakfast
9:00 - 9:05	Welcome
9:05 - 9:15	Opening <i>Renee Fry, Director, Massachusetts Department of Business and Technology</i>
PANEL ONE	SMALL ENTERPRISE FINANCING: BEST THEORY AND PRACTICE
9:15 - 9:30	Presentation: <i>Belden Hull Daniels, Founder and President, Economic Innovation International</i>
9:30 - 10:10	Panel Discussion <i>Karl Seidman, Senior Lecturer, Urban Studies & Planning, MIT (moderator)</i> <ul style="list-style-type: none">• <i>Asheesh Advani, Founder and CEO, Circle Lending</i>• <i>Joseph O'Garro, Assistant Vice President, MassBusiness</i>• <i>Chris Sikes, Executive Director, Western Massachusetts Enterprise Fund, Inc.</i>
10:10 - 10:30	Q&A with the audience
10:30 - 10:45	Coffee Break
PANEL TWO	BRIDGING GAPS IN FINANCING FOR SMALL COMPANIES
10:45 - 11:00	Presentation: <i>Timothy P. Cahill, Massachusetts State Treasurer</i>
11:00 - 11:40	Panel Discussion <i>Milton Benjamin, President, Community Development Finance Corporation (moderator)</i> <ul style="list-style-type: none">• <i>Joseph Bevilacqua, President and CEO, Merrimack Valley Chamber of Commerce</i>• <i>Charles Grisgby, Senior Vice President, Life Insurance Initiative</i>• <i>Jay Mattier, Vice President, Business Development, MLK Jr. Business Empowerment Center</i>• <i>Amy Sheehan, Senior Vice President, Compliance/CRA/BSA Officer, Westbank</i>
11:40 - 12:00	Q&A with the audience
12:00 - 1:00	Lunch
	LUNCH KEYNOTE: GLOBAL & NATIONAL TRENDS IN SMALL BUSINESS FINANCING <i>Patricia Greene, Dean, Undergraduate School; President's Endowed Chair of Entrepreneurship, Babson College</i>
12:40 - 12:55	Q&A with the audience
12:55 - 1:00	Closing

Conference Overview

Please join us for a half-day presentation of critical issues related to small business financing in Massachusetts.

Discussion will cover successful state-of-the-art financing models, best practices, and state policy actions to broaden access to capital for small companies. More specifically, participants will focus on the following topics:

- Latest changes in financing systems and trends in small enterprise financing
- Best practice and innovative ideas in attracting private capital into high-risk small business financing
- Factors hindering availability of capital to entrepreneurs, especially in low and moderate-income areas, as well as ways to mitigate the problem

Who Should Attend

- Business assistance providers
- Bankers
- Individual investors
- Researchers
- State and local policy makers
- Entrepreneurs
- Members of the media

CUE gratefully acknowledges the support of our co-sponsors **Citizens Bank** and the **Shelby Cullom Davis Foundation** in organizing this conference.

For more information, contact:
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